NEC SCHNEPF RD & COMBS RD, QUEEN CREEK, AZ 85143



PROPERTY DESCRIPTION

Seller is finalizing engineering on Phase I. Final Plat anticipated August 2020.

Seller will consider sale of Phase I, Phase I & 2 or all 3 Phases.

DRIVING DISTANCES

- Banner Ironwood Medical Center (2.44 Miles)
- Fry's Marketplace (2.21 Miles)
- Combs Traditional Academy (3.54 Miles)
- Legacy traditional School (5.38 Miles)
- ALA San Tan (5.44 Miles)
- Benjamin Franklin Charter School (7.9 Miles)
- Leading Edge Academy Mountain View (8.44 Miles)

OFFERING SUMMARY

PRICE:	CALL FOR PRICING / TERMS
Size:	220.25 Acres
Lots:	771
Setbacks:	5' x 10' Side yard
Phase 1	50' x 120' (103)
	60' x 120' (109)
Phase 2	50' x 120' (83)
	50' x 120' (78)
	60' x 120' (74)
	60' x 120' (74)
Phase 3	50' x 120' (165)
	50' x 120' (85)

UTILITIES

Water:	QUEEN CREEK	
Sewer:	QUEEN CREEK	
Electric:	SRP	
Schools:	J.O. Unified School District, Circle Cross Ranch K-8 (B)	
	American Leadership Academy (B), Kathryn S. Simonton Elem (C)	
Fire:	Rural Metro	
Impact Fees:	\$9,214 Pinal Estimate	



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NARRATIVE

SUBJECT SITE: 50' x 120' and 60' x 120' Lots

Site is extremely well located. Designed in three completely independent phases. This is one of the few properties in the area served by the Town of Queen Creek for Sewer. Queen Creek has recently announced it is purchasing Diversified Water which will significantly reduce upfront costs on this community. Municipal grade well has been drilled and capped on site. Seller would like to re-coup its well investment, which is impact fee creditable. All utilities will be to the property by 8/1/2020. Within close proximity to the subject property, a number of builders are seeing great success with sales volumes and appreciation. The enclosed data is current as of May 2020.

ARCHER MEADOWS (Adjacent)

Meritage is currently under construction directly across from the subject site.

THE PARKS (2.5 miles)

Ashton Woods is selling on 50 x 115 lots with homes ranging from 1,402 – 3,131 sq ft and base pricing ranging from \$259,990 - \$320,990. Their most recent averages were \$285,093 and 2,304 sq ft. Average sales volume was 11.17 when surveyed.

Ashton Woods is also selling on 55 x 120 lots with homes ranging from 1,567 – 3,412 sq ft and base pricing ranging from \$281,990 - \$339,990. Their most recent averages were \$349,507 and 2,963 sq ft. Average sales volume was 4.83 when surveyed.

David Weekley is selling on 50 x 115 lots with homes ranging from 1,585 – 3,301 sq ft and base pricing ranging from \$280,990 - \$351,990. Their most recent averages were \$320,653 and 2,187 sq ft. Average sales volume was 5.17 when surveyed.

THE MEADOWS (2.5 miles)

Meritage is selling on 50 x 120 lots with homes ranging from 1,807 – 2,125 sq ft and base pricing ranging from \$266,990 - \$282,990. Their most recent averages were \$286,705 and 2,203 sq ft. Average sales volume was 12.33 when surveyed.

MERIDIAN (4 miles)

William Lyon aka Taylor Morrison is selling on 60 x 115 lots with homes ranging from 2,286 – 2,812 sq ft and base pricing ranging from \$321,990 - \$351,990. Their most recent averages were \$388,256 and 2,651 sq ft. Average sales volume was 10.17 when surveyed.

Toll Brothers is selling on 55 x 110 lots with homes ranging from 1,871 – 3,164 sq ft and base pricing ranging from \$338,995 - \$413,995. Their most recent averages were \$361,701 and 2,216 sq ft. Average sales volume was 4.83 when surveyed.

HARVEST (4 miles)

Gehan is selling on 55 x 120 lots with homes ranging from 2,119 – 3,913 sq ft and base pricing ranging from \$341,990 - \$437,990. No averages or volume reported.

SPUR CROSS (5 miles)

Ashton Woods is selling on 50 x 115 lots with homes ranging from 1,567 – 3,009 sq ft and base pricing ranging from \$300,990 - \$353,990. Average sales volume was 6.50 when surveyed.

Richmond American is selling on 50 x 115 lots with homes ranging from 1,790 – 2,630 sq ft and base pricing ranging from \$299,990 - \$343,990. Average sales volume was 5.33 when surveyed.

Richmond American is selling on 60 x 115 lots with homes ranging from 1,690 – 2,630 sq ft and base pricing ranging from \$348990 - \$357,990. Average sales volume was 3.33 when surveyed.

Richmond American is selling on 60 x 115 lots with homes ranging from 2,050 – 2,840 sq ft and base pricing ranging from \$344,990 - \$398,990. Average sales volume was 5.00 when surveyed.

IRONWOOD CROSSING (6.0 miles)

Fulton Homes is selling on 60 x 120 lots with homes ranging from 1,702 – 3,204 sq ft and base pricing ranging from \$302,990 - \$386,900. Their most recent averages were \$344,594 and 2,101 sq ft. Average sales volume was 5.00 when surveyed.

COMBS RANCH 771 LOTS/QUEEN CREEK SEWER

LAND | FOR SALE

NEC SCHNEPF RD & COMBS RD, QUEEN CREEK, AZ 85143



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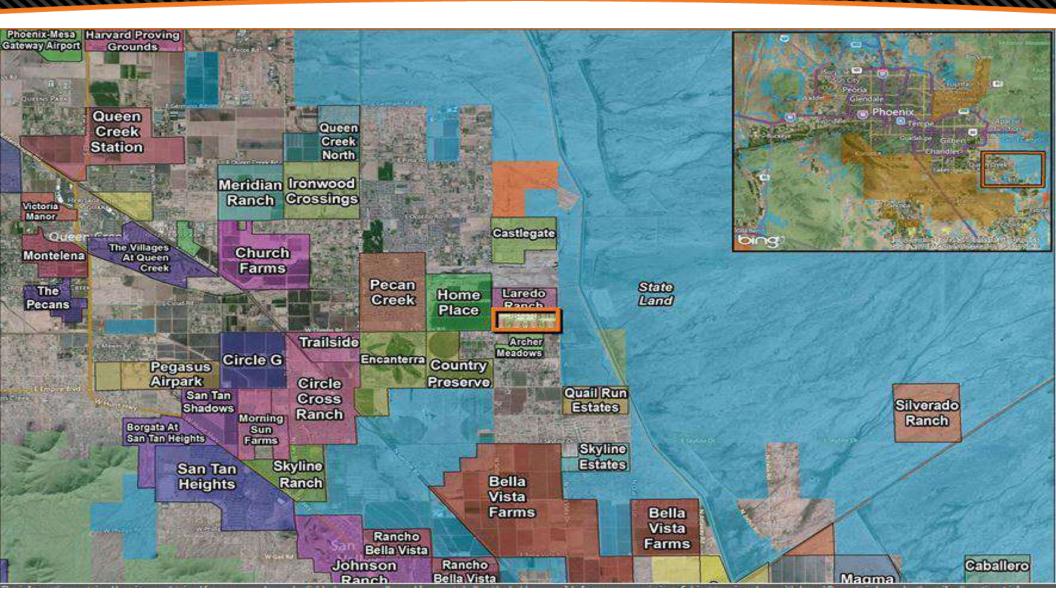
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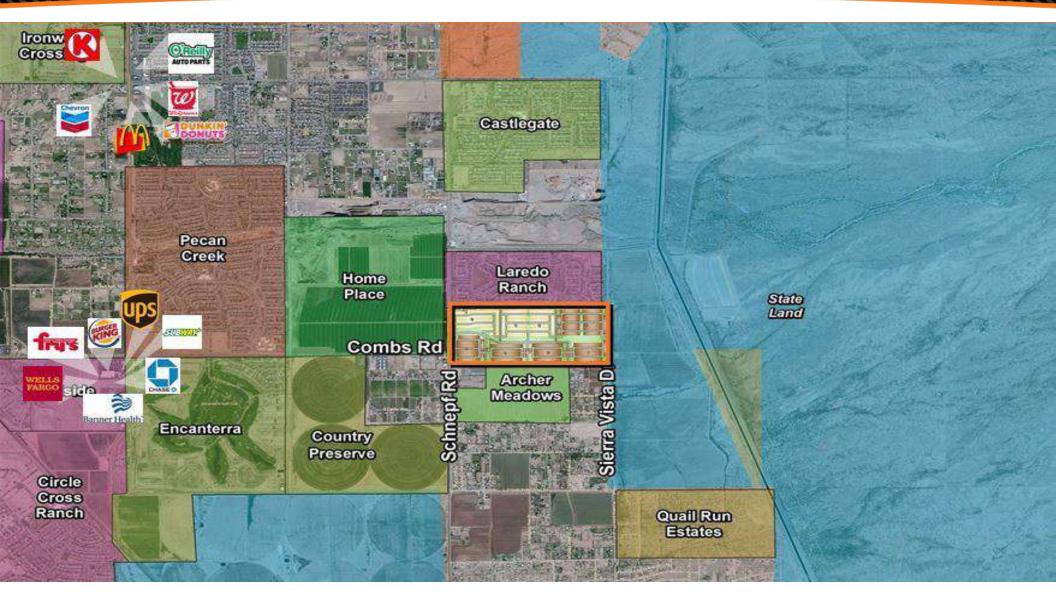
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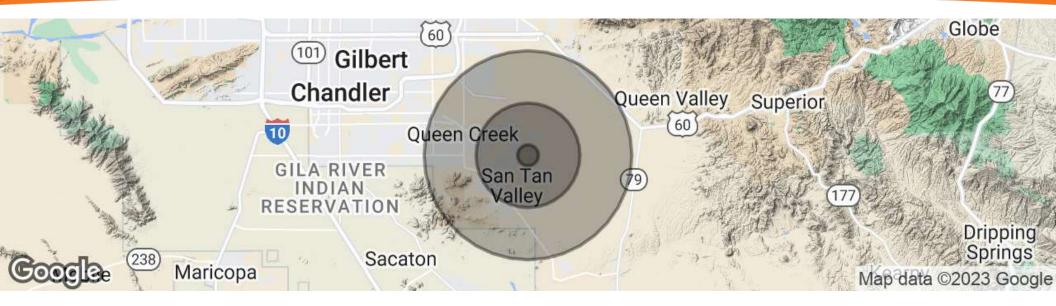


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1 MILE	5 MILES	10 MILES
649	43,960	116,315
30.1	27.8	29.6
29.2	26.7	29.1
31.4	28.1	29.7
1 MILE	5 MILES	10 MILES
201	14,261	37,956
3.2	3.1	3.1
\$63,504	\$68,299	\$72,852
	\$205,445	\$220,927
	649 30.1 29.2 31.4 1 MILE 201 3.2	649 43,960 30.1 27.8 29.2 26.7 31.4 28.1 1 MILE 5 MILES 201 14,261 3.2 3.1 \$63,504 \$68,299

^{*} Demographic data derived from 2020 ACS - US Census

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